

A BILL FOR AN ORDINANCE

ORDINANCE NO. 07

SERIES OF 2023

INTRODUCED BY: MAYOR PRO TEM KERBER

AN ORDINANCE ADOPTING A FOURTH AMENDED BUDGET AND PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY FOR THE VARIOUS FUNDS, DEPARTMENTS, OFFICES AND AGENCIES OF THE CITY OF GREENWOOD VILLAGE, COLORADO, FOR THE 2022 FISCAL YEAR

WHEREAS, on November 1, 2021 the City Council adopted Ordinance No. 14, Series of 2021, which adopted a budget and appropriated money to the various funds, departments, offices, and agencies for the 2022 fiscal year; and

WHEREAS, section 11.09 of the City Charter authorizes the City Council by Ordinance to make additional appropriations for unanticipated expenditures required of the City; and

WHEREAS, the additional expenditures are unanticipated and are essential and necessary for public purposes; and

WHEREAS, the additional appropriations for said operating expenditures do not exceed the amount by which actual and anticipated revenues for the 2022 fiscal year will exceed revenues as estimated in the budget.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF GREENWOOD VILLAGE, COLORADO ORDAINS:

Section 1. The monies described in the amended budget for the City of Greenwood Village, Colorado, for the 2022 fiscal year, a copy of which is attached hereto as **Exhibit "A"** and incorporated herein by this reference, are hereby adopted, and appropriated for the funds and for the specific purposes set forth in said budget.

Section 2. The amended budget and appropriations, as hereby accepted and adopted, are to be made public record in the office of the City Clerk and is to be open for public inspection during regular business hours. Sufficient copies of this ordinance shall be available for use by the City Council and the public.

CITY COUNCIL OF THE CITY OF Greenwood Village, COLORADO

George Lantz, Mayor

ATTEST: Susan M. Ortiz, City Clerk

APPROVED AS TO FORM: Tonya Haas Davidson, City Attorney

Date Published: April 4, 2023

Published at: www.greenwoodvillage.com

Exhibit A
General Fund Summary

	2022 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2022 Amended Budget
Revenue:				
Taxes & Assessments	\$ 39,675,000	\$ -	\$ -	\$ 39,675,000
Intergovernmental	3,094,043	47,879	-	3,141,922
Licenses & Permits	1,164,000	-	-	1,164,000
Charges & Fees	2,719,445	-	-	2,719,445
Fines & Forfeitures	1,901,750	-	-	1,901,750
Investment Earnings	250,000	-	-	250,000
Miscellaneous Revenue	81,060	16,919	-	97,979
Total Revenue	48,885,298	64,798	-	48,950,096
Expenditures:				
Personnel	27,618,300	-	-	27,618,300
Purchased Services	8,512,757	118,972	-	8,631,729
Supplies/Non-Capital Equipment	3,025,091	21,410	-	3,046,501
Capital Outlay	1,749,045	559,146	3,753,633 1.	6,061,824
Debt Service	22,356	-	-	22,356
Miscellaneous Expenditures	1,308,447	1,005,000	-	2,313,447
Total Expenditures	42,235,996	1,704,528	3,753,633	47,694,157
Excess/(Deficiency) of Revenues Over Expenditures	6,649,302	(1,639,730)	(3,753,633)	1,255,939
Other Financing Sources/(Uses):				
Transfers In/(Out)	(6,749,302)	(20,000)	-	(6,769,302)
Sale of Capital Assets	100,000	-	-	100,000
Lease Proceeds	-	-	3,753,633 1.	3,753,633
Total Other Financing Sources/(Uses)	(6,649,302)	(20,000)	3,753,633	(2,915,669)
Net Change In Fund Balance:	-	(1,659,730)	-	(1,659,730)
Cumulative Fund Balance				
Beginning Fund Balance	42,674,465			42,674,465
Ending Fund Balance	42,674,465	(1,659,730)	-	41,014,735
Less Restrictions, Commitments, & Assignments:				
3% TABOR Emergency Restriction	1,658,016	62,867	-	1,720,883
Arts/Humanities Council Restriction	81,320	(5,000)	-	76,320
Scientific & Cultural Facilities District	74,714	-	-	74,714
Federal/State Forfeiture Restriction	114,294	-	-	114,294
25% Operating Reserve Assignment	10,558,999	426,132	-	10,985,131
Traffic Safety (PRL) Assignment	1,667,275	-	-	1,667,275
Unassigned Fund Balance	\$ 28,519,847	\$ (2,143,729)	\$ -	\$ 26,376,118

Exhibit A
Capital Projects Fund Summary

	2022 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2022 Amended Budget
Revenue:				
Taxes & Assessments	\$ 3,573,411	\$ -	\$ -	\$ 3,573,411
Intergovernmental	2,624,508	2,030,781	-	4,655,289
Charges & Fees	83,984	-	-	83,984
Investment Earnings	100,000	-	-	100,000
Total Revenue	6,381,903	2,030,781	-	8,412,684
Expenditures:				
Purchased Services	600	-	-	600
Capital Outlay	11,926,500	9,390,559	-	21,317,059
Total Expenditures	11,927,100	9,390,559	-	21,317,659
Excess/(Deficiency) of Revenues Over Expenditures	(5,545,197)	(7,359,778)	-	(12,904,975)
Other Financing Sources/(Uses):				
Transfers In/(Out)	6,749,302	20,000	-	6,769,302
Total Other Financing Sources/(Uses)	6,749,302	20,000	-	6,769,302
Net Change In Fund Balance:	1,204,105	(7,339,778)	-	(6,135,673)
Cumulative Fund Balance				
Beginning Fund Balance	19,208,214			19,208,214
Ending Fund Balance	20,412,319	(7,339,778)	-	13,072,541
Less Restrictions, Commitments, & Assignments:				
Open Space Tax Restriction	638,652	-	-	638,652
Lottery Proceeds Restriction	257,062	-	-	257,062
Capital Project Commitment	17,325,271	(7,339,778)	-	9,985,493
Open Space Acquisition Assignment	2,191,334	-	-	2,191,334
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

Exhibit A

Capital Improvement Program

	2022 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2022 Amended Budget
Building Projects:				
City Hall Interior Remodel	\$ 500,000	\$ 347,000	\$ -	\$ 847,000
City Hall Front Entry Plaza	-	190,625	-	190,625
Total Building Projects	500,000	537,625	-	1,037,625
Streets and Transportation Projects:				
Belleview Corridor Improvements EA	-	313,804	-	313,804
Belleview Corridor Improvements EA (SPIMD)	-	313,804	-	313,804
CC Campus Area Transportation Study (PRL)	100,000	-	-	100,000
Orchard/GW Plaza Intersection	541,992	111,730	-	653,722
Orchard/GW Plaza Intersection (SPIMD)	458,008	100,000	-	558,008
Yosemite Bridge Rail Replacement	-	12,000	-	12,000
Yosemite Bridge Rail Replacement (PRL)	-	14,667	-	14,667
Belleview/Quebec East Right Turn (PRL)	250,000	27	-	250,027
Belleview/Quebec East Right Turn (SPIMD)	200,000	25,000	-	225,000
Belleview/Fairfax Accel Lane Study	75,000	-	-	75,000
Arapahoe/Syracuse Traffic Signal	450,000	-	-	450,000
Arapahoe/GW Plaza Traffic Signal	450,000	-	-	450,000
GW Plaza/Caley Median	75,000	-	-	75,000
Orchard/DTC/Yosemite Turn Lanes	50,000	-	-	50,000
Belleview/Ulster Traffic Signal	500	1,500	-	2,000
Belleview/Ulster Traffic Signal (CDOT)	4,500	13,500	-	18,000
Belleview/DTC Traffic Signal	3,000	3,640	-	6,640
Belleview/DTC Traffic Signal (CDOT)	27,000	32,760	-	59,760
Pavement Rehabilitation Program	3,150,000	174,439	-	3,324,439
Trail Rehabilitation Program	218,000	12,902	-	230,902
Concrete Replacement Program	1,100,000	892	-	1,100,892
Pavement Preservation Program	925,000	130,556	-	1,055,556
Total Streets and Transportation Projects	8,078,000	1,261,221	-	9,339,221
Drainage Projects:				
Belleview/Clarkson Drainage	-	279,006	-	279,006
Goldsmith Gulch Orchard/Silo Park	-	1,748,748	-	1,748,748
Goldsmith Gulch Downstream of Berry	130,000	-	-	130,000
Goldsmith Gulch Downstream of Berry (MHFD)	130,000	-	-	130,000
Drainage System Maintenance	100,000	-	-	100,000
Total Drainage Projects	360,000	2,027,754	-	2,387,754
Recreation Projects:				
Dayton Well Improvements	-	398,742	-	398,742
Dayton Well Improvements (ACOS)	-	298,080	-	298,080
High Line Trail Crossing (ACOS)	-	79,437	-	79,437
High Line Trail Crossing (ACOS Grant)	-	56,817	-	56,817
Goldsmith Gulch - Huntington	-	71,243	-	71,243
High Line Canal Stormwater Demo	-	150,000	-	150,000
Belleview Avenue Median	-	20,175	-	20,175
Huntington Caley Master Plan Final	-	2,440,329	-	2,440,329
High Line Canal Trail Signage	-	35,970	-	35,970
High Line Canal Trail Signage (ACOS Grant)	-	35,970	-	35,970
Westlands Park Pickleball Courts	-	11,429	-	11,429
Westlands Park Pickleball Courts (ACOS Grant)	-	35,360	-	35,360
Orchard Hills Stable Master Plan	-	25,000	-	25,000
Chenango Park Trail Reconstruction	-	17,694	-	17,694
Chenango Park Trail Reconstruction (ACOS Grant)	-	64,913	-	64,913
Orchard Streetscape Colorado/Holly	-	480,000	-	480,000
Village Greens North Park Phase V (ACOS)	753,000	100,000	-	853,000
Village Greens North Park Phase V (ACOS Grant)	-	500,000	-	500,000
Village Greens North Park Phase V (CTF)	247,000	45,101	-	292,101
Orchard Holly to Orchard Trail	350,000	13,372	-	363,372
Orchard Holly to Orchard Trail (ACOS Grant)	-	199,371	-	199,371
High Line Canal Tree Planting	48,500	-	-	48,500
Westlands 5-12 Playground Equipment	150,000	-	-	150,000
Peoria Street Traffic Circle	150,000	-	-	150,000
Dayton Streetscape Orchard to Power	100,000	-	-	100,000
Orchard Hills/Hoffman Drinking Foun	40,000	-	-	40,000
High Line Canal Trail Resurfacing	200,000	-	-	200,000
High Line Canal Trail Resurfacing (ACOS Grant)	200,000	-	-	200,000
Silo Park Gardens	100,000	-	-	100,000
Berry Trail Reconstruction	50,000	-	-	50,000
Village Greens Backstop Wall	50,000	-	-	50,000
Autumn Hills Trail Corridor	50,000	-	-	50,000
Total Recreation Projects	2,488,500	5,079,003	-	7,567,503
Miscellaneous Projects:				
	500,000	484,956	-	984,956
Total Miscellaneous Projects	500,000	484,956	-	984,956
	\$ 11,926,500	\$ 9,390,559	\$ -	\$ 21,317,059