

A BILL FOR AN ORDINANCE

ORDINANCE NO. 06

SERIES OF 2023

INTRODUCED BY: MAYOR PRO TEM KERBER

AN ORDINANCE ADOPTING A FIRST AMENDED BUDGET AND PROVIDING FOR THE SUPPLEMENTAL APPROPRIATION OF MONEY FOR THE VARIOUS FUNDS, DEPARTMENTS, OFFICES AND AGENCIES OF THE CITY OF GREENWOOD VILLAGE, COLORADO, FOR THE 2023 FISCAL YEAR

WHEREAS, on November 7, 2022 the City Council adopted Ordinance No. 11, Series of 2022, which adopted a budget and appropriated money to the various funds, departments, offices, and agencies for the 2023 fiscal year; and

WHEREAS, section 11.09 of the City Charter authorizes the City Council by Ordinance to make additional appropriations for unanticipated expenditures required of the City; and

WHEREAS, the additional expenditures are unanticipated and are essential and necessary for public purposes; and

WHEREAS, the additional appropriations for said operating expenditures do not exceed the amount by which actual and anticipated revenues for the 2023 fiscal year will exceed revenues as estimated in the budget.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF GREENWOOD VILLAGE, COLORADO ORDAINS:

Section 1. The monies described in the amended budget for the City of Greenwood Village, Colorado, for the 2023 fiscal year, a copy of which is attached hereto as **Exhibit "A"** and incorporated herein by this reference, are hereby adopted, and appropriated for the funds and for the specific purposes set forth in said budget.

Section 2. The amended budget and appropriations, as hereby accepted and adopted, are to be made public record in the office of the City Clerk and is to be open for public inspection during regular business hours. Sufficient copies of this ordinance shall be available for use by the City Council and the public.

CITY COUNCIL OF THE CITY OF Greenwood Village, COLORADO

George Lantz, Mayor

ATTEST: Susan M. Ortiz, City Clerk

APPROVED AS TO FORM: Tonya Haas Davidson, City Attorney

Date Published: April 4, 2023

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Exhibit A
General Fund Summary

	2023 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2023 Amended Budget
Revenue:				
Taxes & Assessments	\$ 45,075,000	\$ -	\$ -	\$ 45,075,000
Intergovernmental	1,336,520	-	23,040 10,000	1,369,560 5. 6.
Licenses & Permits	1,334,000	-	-	1,334,000
Charges & Fees	2,933,415	-	-	2,933,415
Fines & Forfeitures	1,660,000	-	-	1,660,000
Investment Earnings	250,000	-	-	250,000
Miscellaneous Revenue	83,050	-	30,000	113,050 4.
Total Revenue	52,671,985	-	63,040	52,735,025
Expenditures:				
Personnel	29,970,665	-	-	29,970,665
Purchased Services	9,440,249	-	25,000 23,040 10,000 21,000	9,519,289 3. 5. 6. 7.
Supplies/Non-Capital Equipment	3,363,235	-	15,000	3,378,235 7.
Capital Outlay	2,218,524	-	27,610 859,863 30,000 30,000	3,165,997 1. 2. 4. 7.
Debt Service	22,356	-	-	22,356
Miscellaneous Expenditures	1,323,256	-	-	1,323,256
Total Expenditures	46,338,285	-	1,041,513	47,379,798
Excess/(Deficiency) of Revenues Over Expenditures	6,333,700	-	(978,473)	5,355,227
Other Financing Sources/(Uses):				
Transfers In/(Out)	(6,433,700)	-	-	(6,433,700)
Sale of Capital Assets	100,000	-	-	100,000
Total Other Financing Sources/(Uses)	(6,333,700)	-	-	(6,333,700)
Net Change In Fund Balance:	-	-	(978,473)	(978,473)
Cumulative Fund Balance				
Beginning Fund Balance	41,014,735			41,014,735
Ending Fund Balance	41,014,735	-	(978,473)	40,036,262
Less Restrictions, Commitments, & Assignments:				
3% TABOR Emergency Restriction	1,791,580	-	54,735	1,846,315
Arts/Humanities Council Restriction	81,820	-	-	81,820
Scientific Cultural Facilities District Restriction	74,714	-	-	74,714
Federal/State Forfeiture Restriction	56,302	-	-	56,302
25% Operating Reserve Assignment	11,584,571	-	260,378	11,844,949
Traffic Safety (PRL) Assignment	72,255	-	-	72,255
Unassigned Fund Balance	\$ 27,353,493	\$ -	\$ (1,293,586)	\$ 26,059,907

Exhibit A
Capital Projects Fund Summary

	2023 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2023 Amended Budget
Revenue:				
Taxes & Assessments	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000
Intergovernmental	2,947,340	-	1,761,444 10.	4,708,784
Investment Earnings	100,000	-	-	100,000
Total Revenue	7,047,340	-	1,761,444	8,808,784
Expenditures:				
Purchased Services	600	-	-	600
Capital Outlay	18,272,600	-	555,000 8. 28,000 9.	26,125,585
			7,269,985 10.	
Total Expenditures	18,273,200	-	7,852,985	26,126,185
Excess/(Deficiency) of Revenues Over Expenditures	(11,225,860)	-	(6,091,541)	(17,317,401)
Other Financing Sources/(Uses):				
Transfers In/(Out)	6,433,700	-	-	6,433,700
Total Other Financing Sources/(Uses)	6,433,700	-	-	6,433,700
Net Change In Fund Balance:	(4,792,160)	-	(6,091,541)	(10,883,701)
Cumulative Fund Balance				
Beginning Fund Balance	13,072,541			13,072,541
Ending Fund Balance	8,280,381	-	(6,091,541)	2,188,840
Less Restrictions, Commitments, & Assignments:				
Open Space Tax Restriction	523,652	-	-	523,652
Lottery Proceeds Restriction	257,062	-	-	257,062
Stadium Tax Restriction	628,627	-	-	628,627
Capital Project Commitment	4,179,706	-	(6,091,541)	(1,911,835)
Open Space Acquisition Assignment	2,691,334	-	-	2,691,334
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

Exhibit A

Capital Improvement Program

	2023 Adopted Budget	Previously Adopted Amendments	Proposed Amendments	2023 Amended Budget
Building Projects:				
City Hall Interior Remodel	\$ 1,820,000	\$ -	\$ 68,841	\$ 1,888,841
Total Building Projects	1,820,000	-	68,841	1,888,841
Streets and Transportation Projects:				
Belleview Corridor Improvements EA	-	-	312,505	312,505
Belleview Corridor Improvements EA (SPIMD)	-	-	311,568	311,568
Orchard/GW Plaza Intersection	-	-	633,462	633,462
Orchard/GW Plaza Intersection (SPIMD)	-	-	558,008	558,008
Yosemite Bridge Rail Replacement (PRL)	1,650,000	-	4,513	1,654,513
Belleview/Quebec East Right Turn (PRL)	-	-	50,941	50,941
Belleview/Quebec East Right Turn (SPIMD)	-	-	33,235	33,235
Belleview/Fairfax Accel Lane Study	500,000	-	-	500,000
Arapahoe/Syracuse Traffic Signal	-	-	217,025	217,025
Arapahoe/GW Plaza Traffic Signal	-	-	244,830	244,830
GW Plaza/Caley Median	225,000	-	69,700	294,700
Orchard/DTC/Yosemite Turn Lanes	312,500	-	5,546	318,046
Orchard/DTC/Yosemite Turn Lanes (SPIMD)	312,500	-	-	312,500
Belleview/Ulster Traffic Signal	18,000	-	2,000	20,000
Belleview/Ulster Traffic Signal (CDOT)	162,000	-	18,000	180,000
Belleview/DTC Traffic Signal	59,760	-	6,640	66,400
Belleview/DTC Traffic Signal (CDOT)	537,840	-	59,760	597,600
Union/Dayton Intersection (PRL)	85,000	-	-	85,000
Belleview/Dayton Intersection (PRL)	100,000	-	-	100,000
GED Mobility	300,000	-	-	300,000
Orchard/Quebec Turn Lane	100,000	-	-	100,000
Traffic Signal Rewire	100,000	-	-	100,000
Pavement Rehabilitation Program	4,200,000	-	-	4,200,000
Trail Rehabilitation Program	275,000	-	75,582	350,582
Concrete Replacement Program	1,075,000	-	-	1,075,000
Pavement Preservation Program	1,175,000	-	-	1,175,000
Total Streets and Transportation Projects	11,187,600	-	2,603,315	13,790,915
Drainage Projects:				
Belleview/Clarkson Drainage	-	-	227,700	227,700
Goldsmith Gulch Downstream of Berry	10,000	-	-	10,000
Caley Ponds Improvements	50,000	-	-	50,000
Drainage System Maintenance	100,000	-	53,912	153,912
Total Drainage Projects	160,000	-	281,612	441,612
Recreation Projects:				
Dayton Well Improvements	-	-	305,490	305,490
High Line Trail Crossing (ACOS)	-	-	75,758	75,758
High Line Trail Crossing (ACOSG)	-	-	53,138	53,138
Goldsmith Gulch - Huntington	-	-	40,795	40,795
Huntington Caley Master Plan Final	-	-	1,158,586	1,158,586
High Line Canal Trail Signage	-	-	35,970	35,970
High Line Canal Trail Signage (ACOSG)	-	-	35,970	35,970
Orchard Hills Stable Master Plan	-	-	25,000	25,000
Orchard Streetscape Colorado/Holly	-	-	577,739	577,739
Village Greens North Park Phase V (ACOS)	-	-	853,000	853,000
Village Greens North Park Phase V (ACOSG)	-	-	500,000	500,000
Village Greens North Park Phase V (CTF)	-	-	241,932	241,932
Orchard Holly to Orchard Trail	-	-	5,050	5,050
High Line Canal Tree Planting	65,000	-	-	65,000
Dayton Streetscape Orchard to Power	-	-	100,000	100,000
Silo Park Gardens	-	-	100,000	100,000
Berry Trail Reconstruction	450,000	-	43,150	493,150
Village Greens Backstop Wall	150,000	-	48,200	198,200
Autumn Hills Trail Corridor	300,000	-	47,060	347,060
Drinking Fountain Upgrades	50,000	-	-	50,000
Tommy Davis Playground Equipment (CTF)	200,000	-	-	200,000
Cherryville Trail Connection (ACOS)	35,000	-	-	35,000
Orchard Hills Park Viewing Deck (ACOS)	30,000	-	-	30,000
Village Greens Pump Track (ACOS)	75,000	-	-	75,000
Village Greens Pump Track (ACOSG)	225,000	-	-	225,000
Curtis Park Irrigation Renovation (ACOS)	25,000	-	-	25,000
Franklin Streetscape Renovation	200,000	-	-	200,000
RTD Parking Lot Landscaping	300,000	-	-	300,000
Water Rights & Augmentation Plan	-	-	555,000	555,000
High Line Canal Restrooms Water Line	-	-	28,000	28,000
Total Recreation Projects	2,105,000	-	4,829,838	6,934,838
Miscellaneous Projects:				
Noise Wall Rehabilitation Project	1,000,000	-	69,379	1,069,379
Fiber Backbone	2,000,000	-	-	2,000,000
Total Miscellaneous Projects	3,000,000	-	69,379	3,069,379
	\$ 18,272,600	\$ -	\$ 7,852,985	\$ 26,125,585